



Industry Gross Regional Product Contribution

What does Industry Gross Regional Product tell us?

Industry GRP Contribution identifies the value of final goods and services produced in the local economy and provides an insight into the size of the economy and the key industries that are creating value in the region. Industry GRP also highlights any reliance and dominance of particular sectors within a region. Analysing trends can help to identify future growth or decline in particular sectors.

What does Blayney's Industry Gross Regional Product tell us?

Blayney's GRP for 2010-2011 totalled \$293.32 million with the largest sector contributors being Agriculture, forestry and fishing; Manufacturing; and Wholesale trade. Table 8.0 below highlights the top five contributors. The table also illustrates that these sectors with the exception of Wholesale Trade, in fact experienced a slight decline in \$ value contribution between 2010 and 2011.

Table 8.0 Top 5 Industry Contributions to GRP, 2010 - 2011

Industry	2009 – 2010 %	2010-2011 %	Contribution to GRP 2011	% change
Agriculture, forestry and fishing	15.8%	14.7%	\$34.9m	-1.1
Manufacturing	15.6%	11.8%	\$28.1m	-3.8
Wholesale trade	7.6%	10.6%	\$25.1m	+3.0
Construction	8.8%	8.2%	\$19.6m	-0.6
Transport, postal and warehousing	7.5%	7.0%	\$16.5m	-0.5

Note: Based on GRP at current prices. Source: AECgroup (2012), A.P. SHEERE CONSULTING 2013

Table 8.1 Industry Sectors with increased \$value contributions between 2009-2011

Industry	2009 -2010	2010-2011	Contribution to GRP 2011	% increase
Wholesale trade	7.60%	10.60%	\$25.1m	3.00%
Financial and insurance services	1.80%	4.70%	\$11.3m	2.90%
Mining	3.50%	4.90%	\$11.6m	1.40%
Administrative and support services	1.40%	2.50%	\$6.0m	1.10%
Information media and telecommunications	0.30%	1.00%	\$2.4m	0.70%
Professional, scientific and technical services	2.30%	2.90%	\$67.4m	0.60%
Accommodation and food services	2.60%	3.00%	\$7.1m	0.40%
Rental, hiring and real estate services	7.60%	10.60%	\$5.7m	3.00%

Note: Based on GRP at current prices. Source: Central West Regional Economic Profile, 2012, A.P. SHEERE CONSULTING 2013

