## Special Rate Variation (SRV) Updates

14 May 2024 - IPART approves Blayney Shire Council's Special Variation Application

The Independent Pricing and Regulatory Tribunal (IPART) has released its decisions on 9 NSW council applications for special variations to increase their general income by more than the rate peg. IPART Chair Carmel Donnelly said of the 9 Special Variation applications, the Tribunal had approved 5, approved a lower increase for 3 and declined one. Blayney Shire Council recieved approval for 33.1% increase applied over 3 years. Find the detailed report on IPART's assessment on Blayney Shire Council <u>here.</u>

27 February 2024 - IPART seeking feedback on Special Variation Application

Blayney Shire Council's special variation application available for review on the <u>IPART website</u>, along with a short survey and information about how to lodge a submission. IPART will accept feedback on special variation applications until 11:59pm on Monday 18 March 2024. IPART will release the final decision on special variation applications in May 2024.

23 January 2024 - Council to proceed with application to IPART for a Special Rate Variation

At the January Council Meeting, Council endorsed to make application to the Independent Pricing and Regulatory Tribunal (IPART), under section 508(A) of the Local Government Act 1993 for increases to the ordinary rate income of:

i. 10% in 2024/25 (including the rate peg),

ii. 10% in 2025/26 (including the rate peg),

iii. 10% in 2026/27 (including the rate peg).

Representing a total cumulative increase of 33.1% over the three-year period, with that increase to be a permanent increase retained within the rate base.

The Council Meeting also included a Community Engagement and Outcomes Report with the 28 submissions lodged during the Community Engagement Period and Council adopted a revised LTFP, Delivery Program and Operational Plan, Asset Management Plans, Capacity to Pay Report and Organisational Sustainability Review and Improvement Plan. These documents and the meeting minutes are available on the <u>Business Paper webpage</u> and you can also watch the <u>Council Meeting live stream</u>.

19 January 2024 - Council Meeting documents available

The proposed Special Rate Variation is on the agenda of the Ordinary Meeting of Council on 23 January 2024. The report and attachment documents are available on the <u>Business Paper webpage</u>. Members of the public can present to Council at a meeting through the public forum which, <u>pre-registration is required on our website</u>. Forms must be submitted by 4:30pm on the day of the Council Meeting or by 9:30am for those with audio/visual requests. The Council Meeting will be <u>live streamed</u> on our website.

## 9 November 2023 - Council to commence Community Engagement

At an extraordinary council meeting held on 9 November 2023, Council endorsed the undertaking of community consultation on a potential application to the Independent Pricing and Regulatory Tribunal (IPART) for a Special Rate Variation (SRV). You can watch the Council meeting or view the Business Paper here